## Activity 4.3) Independent mid-term monitoring of process and results

In month 12 of the project an independent expert on monitoring and evaluation will be sub-contracted in Nepal in order to monitor the progress of the project. In month 13 of the project the processes as well as the results of the project are being monitored. European partners, Nepalese partners and the Advisory Committee will be involved in the monitoring.

The expert will monitor the progress on the basis of the description of the activities as well as the planning and the budget as in this application.

The monitoring will result in a report with clearly formulated conclusions.

Duration of execution: Month 13

## Independent, professional monitoring and evaluation expertise

Every year, governments, foundations and non-profit organizations give billions of dollars to projects aimed at making life better for those less fortunate around the world.

Well-intentioned people seek to improve the quality of life, education, promotion of small and medium enterprises and health of people in the developed and developing worlds. They seek to address environmental degradation, protect natural resources, and give local people a voice in the decisions that affect their lives and businesses.

As this project is funded by the European Union to build the capacity of the Nepalese intermediary business organizations, whereby, they would be catalyst in the promotion of bi lateral trade and investment between Nepal and the Member states of the European Union. It is therefore a must to hire independent consultant to monitor the progress of the project on the basis of the description of the activities as well as the planning and the budget allocated for each activity. A vital component in the design and implementation of grant program is a robust monitoring and evaluation scheme and the expert is to carry out mid term analysis of the project consisting of the followings:

How are the programs progressing? Are the funds being spent in the manner they were intended? Are the objectives being met? What is the overall impact of the program?

In order to accomplish this important monitoring and evaluation component in a credible manner, funding agencies require outside, independent experts to monitor programs' progress and to determine whether the programs' objectives have been met in an efficient manner. It is only in this way that funding agencies can ensure that their funds are being spent wisely and learn important lessons for the future.